

16 Annex - Taxation

132. RULEBOOK ON CLOSER MANNER FOR USING TAX RELIEFS BASED ON INVESTMENTS IN FIXED ASSETS USED FOR PRODUCTION OF ENERGY FROM RENEWABLE SOURCES AND ENERGY EFFICIENCY

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Pursuant to Article 30a paragraph 2 of the Law on Corporate Profit Tax (Official Gazette of the Republic of Montenegro 65/01 and 80/04 and Official Gazette of Montenegro 40/08), the Ministry of Finance hereby issues the

Rulebook

on Closer Manner for Using Tax Reliefs based on Investments in Fixed Assets used for Production of Energy from Renewable Sources and Energy Efficiency

Article 1

This Rulebook prescribes closer manner for using tax reliefs based on investments in fixed assets used for production of energy from renewable sources and energy efficiency, provided for in provisions of Article 30a paragraph 1 of Law on Corporate Profit Tax (Official Gazette of the Republic of Montenegro 65/01, 80/04 and Official Gazette of Montenegro 40/08), (hereinafter referred to as the "Law").

Article 2

Investments in fixed assets referred to in Article 1 of this Rulebook are deemed to be investments in:

- equipment for the preparation of sanitary hot water and/or for heating using solar energy;
- equipment for the preparation of sanitary hot water and/or for heating using energy of the environment (e.g. heat pumps);
- equipment for the preparation of sanitary hot water and/or for heating using biomass (e.g. solid biomass stoves – wood pellets, briquettes and wood waste, etc);
- equipment for production of biogas;
- equipment for production of liquid biofuels;
- small Power Plants (do 10 MW) , cogeneration CHP;
- photovoltaic systems;
- equipment with the "EnergyStar" label;
- systems for heating and cooling that use renewable energy sources and heat pumps;
- devices for utilization of waste heat (recuperators and regenerators);
- highly efficient (*high efficiency*) electric motors and rotational speed regulators (VSD - *variable speed drive*);
- highly efficient boilers (especially condensation boilers);
- highly efficient stoves for heating.

Article 3

Taxpayer, for using tax reliefs referred to in Article 1 of this Rulebook, alongside with the return for determination of tax on profit of legal persons (form PD), shall submit a Report on investments in fixed assets that are used for production of energy from renewable sources and energy efficiency.

The Report referred to in paragraph 1 of this Article shall be submitted on form UOIEE, which is printed with this Rulebook and presents its integral part.

Article 4

This Rulebook shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

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MINISTRY OF FINANCE

No 04-530/1

Podgorica, 30 January 2009

Minister

Dr Igor Lukšić

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Name of the taxpayer

TIN

FORM UOIEE

Ordinal No.	TYPE OF FIXED ASSETS	AMOUNT OF INVESTMENTS In EUR
1. 1.		
2. 2.		
3. 3.		
4. 4.		
TOTAL:		

I declare, under criminal and material liability, that aforementioned data are correct.

Signature of authorised person.....

Date:.....

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